

MARTIN COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$75,611,455	\$5,010,229	\$10,785,061	1.2089	\$91,406,746
LABOR INCOME	\$36,566,341	\$1,638,620	\$2,924,418	1.1248	\$41,129,379
EMPLOYMENT	1,257	55	117	1.1369	1,429
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$13,603,784
MEDICAID EXPENDITURES					\$51,258,447
NUMBER OF MEDICAID ELIGIBLE					6,991
FEDERAL TRANSFER PAYMENTS					\$212,432,000

- In 2008 it is estimated that Martin County's health care industries produced over \$75 million in direct output revenue and contributed an additional \$16 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$91 million. The Output multiplier (1.2089) shows that for every \$1 in revenue produced by health care industries and additional \$0.20 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$36 million (direct) and contributed an additional \$4 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$41 million. The Labor Income multiplier (1.1248) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.12 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 1,257 (direct) and generated an additional 172 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 1,429. The Employment multiplier (1.1369) shows that for every 1 worker employed in the health care industry, an additional 0.13 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 33% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 33% it is estimated that the \$41 million paid to health care and support employees generated over \$13 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$13 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

MARTIN**2008**

Population	23,398
Area Sq. Miles	463
Persons per square mile	51
Number Employed	11,545
Unemployment Rate	6.7%
# of Industries	128
# of Households	10,201
Per Capita Income	\$29,432
Median Household Income	\$35,072
Total Personal Income	\$688,649,900
Gross County Retail Sales	\$227,775,000
Local Retail Sales Capture Ratio	33.08%
Federal Medical Transfer Payments	\$212,432,000
Number of Medicaid Eligibles	6,991
Medicaid Expenditures	\$51,258,447

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$7,072,285	\$397,936	\$888,463	1.1819	\$8,358,684	
Labor Income	\$3,252,339	\$138,315	\$256,161	1.1213	\$3,646,815	\$1,206,206
Employment	93	4	10	1.1483	107	
Home Health Care Services						
Output	\$7,673,448	\$317,896	\$1,180,468	1.1953	\$9,171,811	
Labor Income	\$3,723,991	\$100,686	\$297,327	1.1069	\$4,122,004	\$1,363,377
Employment	334	4	13	1.0496	351	
Physicians, Dentists, other Health Professionals						
Output	\$18,094,920	\$1,162,128	\$2,819,478	1.2200	\$22,076,526	
Labor Income	\$8,824,495	\$385,269	\$715,155	1.1247	\$9,924,918	\$3,282,725
Employment	195	13	31	1.2251	239	
Ambulatory and Outpatient Health Care Services						
Output	\$7,386,850	\$587,676	\$735,221	1.1791	\$8,709,746	
Labor Income	\$2,247,604	\$193,624	\$189,199	1.1703	\$2,630,427	\$870,029
Employment	84	7	8	1.1760	98	
Hospitals						
Output	\$24,015,090	\$1,868,158	\$3,074,700	1.2058	\$28,957,948	
Labor Income	\$10,962,807	\$603,426	\$876,772	1.1350	\$12,443,005	\$4,115,597
Employment	231	20	33	1.2307	284	
Nursing and Residential Care Facilities						
Output	\$11,368,862	\$676,436	\$2,086,732	1.2430	\$14,132,030	
Labor Income	\$7,555,105	\$217,300	\$589,804	1.1068	\$8,362,209	\$2,765,850
Employment	320	7	23	1.0930	350	
TOTAL						
Output	\$75,611,455	\$5,010,229	\$10,785,061	1.2089	\$91,406,746	
Labor Income	\$36,566,341	\$1,638,620	\$2,924,418	1.1248	\$41,129,379	\$13,603,784
Employment	1,257	55	117	1.1369	1,429	